Derivative Insights

03.08.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24800	24400	57500	57000	82000	78000
H'st OI	24000	24000	58000	58000	80000	77000
H'st Vol	24500	24000	58000	57000	78000	78000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	24400	24400	78000	78000
H'st OI	24600	24000	80000	78000
H'st Vol	24400	24400	78000	78000

Upcoming Expiry

NIFTY Weekly	04.08.2026
SENSEX Weekly	06.08.2026
BANK NIFTY Monthly	25.08.2026
NIFTY Monthly	25.08.2026
SENSEX Monthly	27.08.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
CHOLAFIN	1857.00	4.39	0.93	Long Buildup
WIPRO	184.03	-1.64	-1.53	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24600 CE and 24000 PE while monthly contracts have the highest open interest at 24000 CE and 24000 PE. The highest OI addition was seen at 24400 CE and 24400 PE in weekly and at 24800 CE and 24400 PE in monthly contracts. FIIs increased their future index long holdings by 1.33%, decreased future index shorts by 6.24% and in index options, 6.53% increase in Call longs, 13.78% increase in Call short, 5.98% increase in Put longs and 27.12% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24430	75	57412	112	78349	239
Discount	46	9	147	-5	254	73
Straddle*	541	-47	1487	-160	793	-199

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	1.33	-6.24	6.53	13.78	5.98	27.12
Open Interest	24761	197874	452291	908013	636816	454243

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
DLF	659.3	660
TATASTEEL	189.69	190
KPITTECH	598.4	600
OIL	458.6	460
FEDERALBNK	358.85	360

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
POWERINDIA	32175	35000	27000	24.86
KALYANKJIL	612.6	650	500	24.49
DIVISLAB	8056	8800	7000	22.34
SUZLON	48.01	60	50	20.83
TMPV	339.75	400	330	20.60

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
COFORGE	1721	1600
GODREJCP	1070.4	1000
CONCOR	525.5	500
TRENT	3005.8	2900
MANAPPURAM	371.85	360

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
GRASIM	3100.8	3100
HINDUNILVR	2101.3	2100
IDEA	13.01	13
POLICYBZR	1601.5	1600
IOC	140.17	140

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
SUPREMEIND	3465.4	3500	3450	1.44
MAXHEALTH	1098.5	1120	1100	1.82
MPHASIS	2342.3	2350	2300	2.13
OIL	458.6	460	450	2.18
COALINDIA	414.15	420	410	2.41

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
TCS	2365.6	2800
AMBUJACEM	432.2	500
SUZLON	48.01	50
BEL	387.85	400
SRF	2622.5	2700

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
HYUNDAI	7.65	0.62	BAJFINANCE	8.18	-10.74	MANKIND	-4.72	17.28	KALYANKJIL	-3.64	-3.19
KAYNES	5.10	2.56	BAJAJFINSV	6.38	-0.91	APLAPOLLO	-3.78	5.83	TCS	-2.61	-1.18
GAIL	4.45	6.86	TORNTPHARM	5.06	-4.17	SWIGGY	-3.69	5.83	PAGEIND	-1.76	-3.00
CHOLAFIN	4.39	0.93	ASHOKLEY	4.66	-0.06	LICHSGFIN	-3.17	14.92	LTM	-1.72	-9.39
JIOFIN	3.88	1.83	INOXWIND	4.26	-1.44	SHREECEM	-2.80	9.61	WIPRO	-1.64	-1.53
BAJAJHLDNG	3.75	2.07	KEI	4.11	-3.23	ETERNAL	-2.63	1.03	NAUKRI	-1.53	-3.04
MUTHOOTFIN	3.72	2.20	PREMIERENE	3.88	-4.61	DIXON	-2.35	8.67	INDHOTEL	-1.30	-0.95
CGPOWER	3.64	2.96	M&M	3.18	-6.73	MAXHEALTH	-2.25	1.52	COFORGE	-1.07	-0.80
BSE	3.27	2.49	MAZDOCK	3.13	-1.47	INFY	-2.13	0.90	UNITDSPR	-1.00	-0.78

Data source: Bloomberg, NSE, BSE

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Compliance Officer
Ms. Indu K.
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road,
Padivattom, Edapally, Ernakulam,
682024
Kerala, India
Tele: 0484 -400 1367/ 641 1367
Email: compliance@geojit.com

Grievance Officer
Mr Nitin K
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road,
Padivattom, Edapally, Ernakulam,
682024
Kerala, India
Tele: 0484- 400 1363/ 641 1363
Email : grievances@geojit.com

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Digitally signed by TENCY N KURIEN
Date: 2026.08.03 08:13:39 +05'30'